



IXUP Limited

Corporate Governance Policies

Nomination Committee Charter

1. Composition

Until such time as the Board determines to form a separate Nomination Committee, the full Board performs the function of a Nomination Committee.

From time to time, non-Board members may be invited to attend Board meetings when nomination matters are being discussed, if it is considered appropriate.

If the Board determines that a separate Remuneration Committee is appropriate and necessary, the Board will ensure, if practicable, that the Remuneration Committee is chaired by an independent non-executive director and consists of a minimum of three non-executive directors and a majority of independent directors.

2. Role

The function of the Nomination Committee (or the Board while acting as the Nomination Committee) is to examine the selection and appointment practices of the Company.

3. Operations

Until such time as the Board determines to form a separate Nomination Committee, the full Board shall consider nomination matters in its capacity as a Nomination Committee as part of general meetings of the Board as required. Minutes of the consideration of such matters are to be kept as part of the minutes of the general meeting of the Board.

4. Responsibilities

4.1 Size and Composition of the Board

To ensure that the Board has the appropriate blend of directors with the necessary skills, expertise, relevant industry experience and diversity, the Nomination Committee (or the Board while acting as the Nomination Committee) shall:

- (a) regularly review the size and composition of the Board and consider any appropriate changes;
- (b) identify and assess necessary and desirable Director skills and competencies and provide advice on the skills and competency levels of directors with a view to enhancing the Board;
- (c) make recommendations on the appointment and removal of Directors;
- (d) make recommendations on whether any Directors whose term of office is due to expire should be nominated for re-election;
- (e) regularly review the time required from Non-Executive Directors and whether Non-Executive Directors are meeting that requirement;
- (f) regularly review the Company's Diversity Policy and make decisions as to any strategies required to address Board diversity; and
- (g) regularly review and consider and note the relative proportion of women and men at all levels of the economic group controlled by Company.

4.2 Selection Process of new Directors

The Nomination Committee (or the Board while acting as the Nomination Committee) shall review the Company's Policy and Procedure for Selection and Appointment of Directors and the Company's Diversity Policy. Such procedure should be transparent to promote investor understanding and confidence in the process.

The Nomination Committee (or the Board while acting as the Nomination Committee) is empowered to engage external consultants in its search for a new Director, particularly as a means to increase the presentation of candidates which meet the requirements and targets set pursuant to the Company's Diversity Policy.

The initial appointment of a new Director is made by the Board. The new Director will be required to stand for election at the Company's next general meeting.

4.3 Performance Appraisal Competency

The Nomination Committee (or the Board while acting as the Nomination Committee) shall:

- (a) develop a process for evaluation of the performance of the Board, Board committees (if any), and when deemed appropriate by the Chair, individual Board members in accordance with the Company's Process for Performance Evaluation;
- (b) implement ways of enhancing the competency levels of Directors by way of induction and continuing professional development programs;
- (c) consider and articulate the time required by Board members in discharging their duties efficiently;
- (d) undertake continual assessment of Directors as to whether they have devoted sufficient time in fulfilling their duties as Directors;
- (e) develop a process for, and carry out, an evaluation of the performance of the Managing Director in accordance with the Company's Process for Performance Evaluation;
- (f) review and implement the Company's induction program;
- (g) ensure new Directors participate in the induction program; and
- (h) provide all Directors with access to ongoing education relevant to their position in the Company, including education concerning key developments in the Company and in the industry and environment within which it operates.

4.4 Succession Plans

The Nomination Committee (or the Board while acting as the Nomination Committee) shall review the Company's succession plans. Succession plans are to assist in maintaining the appropriate mix of skills, experience, expertise and diversity on the Board.

5. Authority and Resources

The Nomination Committee (or the Board while acting as the Nomination Committee):

- (a) will have access to the company records and any other document, report, material or information in the possession of an employee or external advisor of the

Company, as reasonably necessary to perform its functions; and

- (b) may invite an employee or any other person to attend a meeting of the Committee, including without management present for the purposes of seeking explanations and additional information from a person.

The Nomination Committee may, when it considers it necessary or appropriate, obtain advice from external consultants or specialists in relation to nomination related matters.

6. Review of Charter

This Charter will be reviewed periodically and updated as required to ensure it remains consistent with the Board's objectives and developments in current law and practice. The latest version of this Charter can be found on the Company's website or obtained from the Company Secretary.

Date of last review: 30 June 2021 (effective)